

The Paley Rothman Blog

Paley Rothman shares this library of resources with clients and friends of the firm to help them stay ahead of legal and business developments and trends. Here, you will find helpful tips and tools written by our attorneys.

VIRGINIA RESIDENTS CAN SAVE ON RECORDATION TAXES

Act fast if you are a Virginia resident planning to refinance with your existing lender. An amendment to Section 58.1-803 of the Virginia Code, which takes effect July 1, 2012, will remove a Recordation Tax exemption that currently limits the application of Virginia's Recordation Tax to the amount of new money borrowed in a refinance with an existing lender.

AVOIDING MD RECORDATION TAX ON LOAN TRANSACTIONS

Owners of commercial properties in many counties in Maryland have two choices when it comes to refinancing. One option costs you dearly, the other - when executed properly - creates a considerable savings. Here's how it all works...

REAL ESTATE - USE OF IDOTS

In Maryland for the refinance of commercial properties, the use of an IDOT (Indemnity Deed of Trust) may save thousand of dollars in recording taxes - in this case...