

Business Planning and Borrowing Options for Medical Practices in the COVID-19 World

Scott Mirsky and David Shapiro presented a webinar through the Montgomery County Medical Society on planning and borrowing options for medical practices during COVID-19 on Tuesday, April 28, 2020.

The program provided a brief summary of the CARES Act, with a particular focus on the business loan and grant tools provided for in the CARES Act, including the Paycheck Protection Program and Economic Injury Disaster Loans, as well as both technical and practical information about the loan forgiveness components and tax considerations relating to the CARES Act.

In addition the program provided an update about the Families First Coronavirus Response Act, including the Emergency Family and Medical Leave Expansion Act and the expanded federal Paid Sick Leave Law. The program also included information about some healthcare provider-specific financial assistance coming from HHS, with a look at how that assistance works in practice.

Finally, the program provided a Q&A review of the fundamental questions that members are asking about these programs.

Scott Mirsky is a Principal in the firm's Employment Law and Litigation practice groups. David Shapiro is the Chair of Paley Rothman's Health Law practice group, and a member of the firm's Corporate, Science & Technology, Employment Law and Covernment Contracts practice groups.



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