

# Resource Center

Paley Rothman shares this library of resources with clients and friends of the firm to help them stay ahead of legal and business developments and trends. Here, you will find helpful tips and tools written by our attorneys and relevant to our areas of practice. If you have any questions about the content available in the resource center, please contact us.

## **FAQ: WHAT ARE THE FEDERAL, MARYLAND AND THE DISTRICT OF COLUMBIA'S ESTATE TAX EXEMPTION FOR 2022?**

The federal estate and gift tax exemption is currently \$12,060,000 per person. Due to annual inflation adjustments, this amount is expected to increase to \$12,900,000 in 2023. Additionally, it is anticipated that the annual gift exclusion amount will be raised from \$16,000 per donee to \$17,000 per donee in 2023. These changes will create additional planning opportunities for individuals and families wishing to make tax-free gifts.

## **FAQ: WHAT ARE THE FEDERAL, MARYLAND, D.C., AND VIRGINIA ESTATE AND GIFT TAX EXEMPTIONS FOR 2018?**

## **FAQ: WHAT ESTATE PLANNING DOCUMENTS SHOULD I CONSIDER?**

Everyone's estate plan is different and unique. However, there are certain estate planning documents everyone should consider.

## **FAQ: DO MY CHILDREN NEED ESTATE PLANNING DOCUMENTS?**

An overview of why your children need to have their own estate planning documents.

## **FAQ: WHAT IS AN ADVANCE MEDICAL DIRECTIVE?**

What does an Advance Medical Directive allow you to do?